



HOUWELING
EN PARTNERS

Stichting A Sister's Hope

Statutory seat: Amsterdam

**Annual accounts
for the period 1 November 2016 - 31 October 2017**

Chamber of Commerce file:	34264407
Date:	5 February 2018
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HOUWELING
EN PARTNERS

Stichting A Sister's Hope

Statutory seat: Amsterdam

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Stichting A Sister's Hope
Attn. Ms R. Dominik
Sassenheimstraat 32hs
1059 BH AMSTERDAM

Huizen, 5 February 2018

Dear Ms Dominik

Hereby we report on the annual accounts for the period 1 November 2016 - 31 October 2017 of your foundation.

Introduction

Enclosed we offer you: the annual accounts for the period 1 November 2016 - 31 October 2017 of Stichting A Sister's Hope, statutory seated in Amsterdam, Sassenheimstraat 32hs.

General

The organization was founded as a foundation on 10 January 2007, in particular, with the object of:

Het inzamelen van geld ten behoeve van onderzoek naar borstkanker door middel van het organiseren van evenementen.

The foundation has been registered at the Chamber of Commerce for Amsterdam under file 34264407 and is statutory seated in Amsterdam, Sassenheimstraat 32hs.

During the reporting period the average number of employees was 2.

Composition of the board at 31 October 2017

Chairman:	Ms Rosalie Dominik
Secretary:	Ms Riet Van der Heide-Schoon
Treasurer:	Ms Polly Reese

Cathy Seabaugh created A Sister's Hope, is co-founder of Stichting A Sister's Hope and serves as chief advisor to Stichting A Sister's Hope.

Martje Hoekmeijer is co-founder of Stichting A Sister's Hope and is on-site manager of the Stichting.

Yours sincerely,

Houweling en Partners

J. Houweling

Assistant: Houweling en Partners

Stichting A Sister's Hope

Statutory seat: Amsterdam

Annual report

Compilation report

To: the management of the foundation

The financial statements of Stichting A Sister's Hope at Amsterdam have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 October 2017 and the income statement for the year then ended with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including standards which are applicable to our profession. These standards require us to assist you in the preparation and presentation of the financial statements in accordance with RJ 640 of the Dutch Accounting Standards Board, as much as possible in accordance with Part 9 of Book 2 of the Dutch Civil Code. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting A Sister's Hope. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements. You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

Huizen, 5 February 2018

Houweling en Partners



J. Houweling

Assistant: Houweling en Partners

Stichting A Sister's Hope

Statutory seat: Amsterdam

Annual report

Explanatory notes to the results

(in EUR)

Based upon the income statement, the results for the period 1 November 2016 - 31 October 2017 and the period 1 November 2015 - 31 October 2016 can be presented as follows (in EUR and as a percentage of income):

	11/01/2016 - 10/31/2017		11/01/2015 - 10/31/2016	
	€	As a % of income	€	As a % of income
Income	107,111	100.0	203,535	100.0
Direct expenses	(134,000)	(125.1)	(163,000)	(80.1)
Gross margin	(26,889)	(25.1)	40,535	19.9
Salaries and social charges	31,110	29.0	41,343	20.3
Depreciation	230	0.2	229	0.1
Other personnel related expenses	2,275	2.1	1,645	0.8
Administration costs and advisory fees	2,000	1.9	2,000	1.0
Office related expenses	593	0.6	1,205	0.6
Car and transport costs	3,851	3.6	5,086	2.5
Selling expenses	(19,533)	(18.2)	(43,110)	(21.2)
General expenses	1	-	(2)	-
Operating expenses	20,527	19.2	8,396	4.1
Operating result	(47,416)	(44.3)	32,139	15.8
Financial result	(790)	(0.7)	(1,360)	(0.7)
Result from ordinary activities	(48,206)	(45.0)	30,779	15.1

Stichting A Sister's Hope

Statutory seat: Amsterdam

Annual report

Explanatory notes to the results

(in EUR)

The result from ordinary activities decreased by € 78,985 compared to the period 1 November 2015 - 31 October 2016, which can be specified as follows:

	11/01/2016 - 10/31/2017
Decrease gross margin	(67,424)
Decrease salaries and social charges	(10,233)
Increase depreciation	1
Increase other personnel related expenses	630
Decrease office related expenses	(612)
Decrease car and transport costs	(1,235)
Increase selling expenses	23,577
Increase general expenses	3
On balance an increase of the operating expenses	12,131
Decrease operating result	(79,555)
Increase financial result	570
Decrease result from ordinary activities	(78,985)

Huizen, 5 February 2018

Houweling en Partners

J. Houweling

Assistant: Houweling en Partners

Stichting A Sister's Hope

Statutory seat: Amsterdam

Balance sheet at 31 October 2017

ASSETS

(in EUR)

	Note	31 October 2017	31 October 2016
NON-CURRENT ASSETS			
Property, plant and equipment	1		
Fixtures and fittings		<u>-</u>	<u>230</u>
		-	230
CURRENT ASSETS			
Inventories	2		
Trade goods		<u>10,150</u>	<u>10,500</u>
		10,150	10,500
Receivables	3		
Accrued income		<u>314</u>	<u>314</u>
		314	314
Cash and cash equivalents	4	<u>146,024</u>	<u>218,903</u>
		<u>156,488</u>	<u>229,947</u>

(Compilation report issued)



LIABILITIES

(in EUR)

	Note	31 October 2017	31 October 2016
Equity	5		
Capital		7,511	55,716
		7,511	55,716
Current liabilities	6		
Credit institutions		2,806	-
Trade payables		4,586	4,586
Taxes and social charges		691	3,384
Payables other		2,894	2,713
Accruals		138,000	163,548
		148,977	174,231
		156,488	229,947

Amsterdam, 5 February 2018

Rosalie Dominik, voorzitter

Riet Van der Heide-Schoon, secretaris

Polly Reese, penningmeester

Stichting A Sister's Hope

Statutory seat: Amsterdam

Income statement for the period

11/01/2016 - 10/31/2017

(in EUR)

	Note	11/01/2016 - 10/31/2017	11/01/2015 - 10/31/2016
Income	7	107,111	203,535
Direct expenses	8	<u>(134,000)</u>	<u>(163,000)</u>
Gross margin		(26,889)	40,535
Salaries and social charges	9	31,110	41,343
Depreciation	10	230	229
Other operating expenses:	11		
Other personnel related expenses		2,275	1,645
Administration costs and advisory fees		2,000	2,000
Office related expenses		593	1,205
Car and transport costs		3,851	5,086
Selling expenses		(19,533)	(43,110)
General expenses		<u>1</u>	<u>(2)</u>
Operating expenses		<u>20,527</u>	<u>8,396</u>
Operating result		(47,416)	32,139
Interest income and related income		-	313
Interest expenses and related expenses		<u>(790)</u>	<u>(1,673)</u>
Financial result	12	<u>(790)</u>	<u>(1,360)</u>
Total result		<u>(48,206)</u>	<u>30,779</u>

(Compilation report issued)

Amsterdam, 5 February 2018

Rosalie Dominik, voorzitter

Riet Van der Heide-Schoon, secretaris

Polly Reese, penningmeester

Stichting A Sister's Hope

Statutory seat: Amsterdam

Accounting policies

Activities

The foundation's most important activities are:

Het inzamelen van geld ten behoeve van onderzoek naar borstkanker door middel van het organiseren van evenementen.

Accounting policies

General accounting policies

Accounting policies for the valuation of assets and equity and liabilities

Assets and liabilities

Unless otherwise stated, all assets and liabilities are stated at face value.

Property, plant and equipment

Fixtures and fittings

Fixtures and fittings are valued at historical purchase price reduced with linear calculated depreciation after introduction, based upon the economic lifetime (maximum 10 years).

Inventories

Trade goods

Trade goods are valued at historical purchase price, or - if less - at market value. If necessary, a provision for obsolete inventories is deducted from the value.

Receivables

The receivables are stated at face value less any required provision for doubtful debts. Unless otherwise stated, the remaining term for receivables is less than one year.

Cash and cash equivalents

Cash and cash equivalents are at free disposal of the company and consist of directly collectable claims on credit facilities and cash facilities, unless stated otherwise.

Current liabilities

The current liabilities and accruals are loans with a term of less than one year and are stated at face value, unless otherwise stated.

Stichting A Sister's Hope

Statutory seat: Amsterdam

Accounting policies

Accounting policies for the profit and loss account

Income

Income means the amounts charged to third parties for delivered goods and services, excluding VAT.

Direct expenses

The direct expenses are the costs of raw materials used, directly chargeable to the income as well as the manufacturing costs at purchase value, or the direct purchase value of trade goods. If applied, the depreciation of stocks to lower market value is also included, as well as provisions for obsolete inventories.

Salaries and social charges

Depreciation

Depreciation on fixed assets are calculated by means of steady rates of the historical purchase price, respective spent costs, based on the expected economic lifetime, in accordance with the principles, stated under the accounting policies.

Other operating expenses

Interest income and related income

Interest expenses and related expenses

(Compilation report issued)

Stichting A Sister's Hope

Statutory seat: Amsterdam

Balance sheet disclosures

(in EUR)

NON-CURRENT ASSETS

1) Property, plant and equipment

	Fixtures and fittings
<i>Book value at 31 October 2016:</i>	
Purchase price	5,640
Depreciation	(5,410)
	230
<i>Movements 2016 / 2017:</i>	
31 October 2016	230
Depreciation	(230)
31 October 2017	-
<i>Book value at 31 October 2017:</i>	
Purchase price	5,640
Depreciation	(5,640)
	-
Depreciation rate:	20%

CURRENT ASSETS

2) Inventories

<i>Summary of the inventories:</i>	10/31/2017	10/31/2016
Trade goods	10,150	10,500

3) Receivables

<i>Summary of the receivables:</i>		
Accrued income	314	314

Detailed breakdown of the receivables:

Accrued income

Prepaid operating expenses	314	314
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Stichting A Sister's Hope

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Balance sheet disclosures

(in EUR)

4) Cash and cash equivalents

ING Bank N.V. Toprente sparen
Postbank
Postbank
ING Bank N.V. Toprente

10/31/2017	10/31/2016
14,549	51,349
719	719
103,554	139,747
27,202	27,088
146,024	218,903

Stichting A Sister's Hope

Statutory seat: Amsterdam

Balance sheet disclosures

(in EUR)

LIABILITIES

5) Equity

Summary of the equity:

Capital

10/31/2017	10/31/2016
7,511	55,716

Specification of and changes in equity:

Capital

	Capital at 11/01/2016	Intakes minus deposits 2016 / 2017	Result 2016 / 2017	Capital at 10/31/2017
Stichting A Sister's Hope	55,717	-	(48,206)	7,511

6) Current liabilities

Summary of the current liabilities:

Credit institutions

Trade payables

Taxes and social charges

Payables other

Accruals

10/31/2017	10/31/2016
2,806	-
4,586	4,586
691	3,384
2,894	2,713
138,000	163,548
148,977	174,231

Detailed breakdown of the current liabilities:

Credit institutions

In transfer

2,806	-
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Trade payables

Costs trade payables

4,586	4,586
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Taxes and social charges

Wage tax payable

691	3,384
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Payables other

Salaries payable

Holiday pay

503	1,664
2,391	1,049
2,894	2,713



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Balance sheet disclosures

(in EUR)

Accruals

	<u>10/31/2017</u>	<u>10/31/2016</u>
Accrued Funds 2015/2016	-	161,548
Accrued Funds 2016/2017	134,000	-
Outstanding debts accountants costs (2015/2016)	2,000	2,000
Outstanding debts accountants costs (2016/2017)	2,000	-
	<u>138,000</u>	<u>163,548</u>

(Compilation report issued)

Stichting A Sister's Hope

Statutory seat: Amsterdam

Income statement disclosures

	11/01/2016	11/01/2015
(in EUR)	-	-
	<u>10/31/2017</u>	<u>10/31/2016</u>
7) Income		
Turnover for objectives	<u>107,111</u>	<u>203,535</u>
8) Direct expenses		
Expenses for objectives	<u>134,000</u>	<u>163,000</u>
9) Salaries and social charges		
Wages and salaries	24,151	32,852
Social security contributions	4,944	6,893
Pension costs	2,015	1,598
	<u>31,110</u>	<u>41,343</u>
<i>Detailed breakdown of the wages and salaries, social security contributions and pension costs:</i>		
Wages and salaries		
Wages	22,362	30,418
Holiday pay	1,789	2,434
	<u>24,151</u>	<u>32,852</u>
Social security contributions		
Social security contributions	<u>4,944</u>	<u>6,893</u>
Pension costs		
Pension contributions	<u>2,015</u>	<u>1,598</u>
Average number of employees		
<i>Explanatory note:</i>		
During the reporting period the average number of employees was: 2 (previous period: 2).		
Remuneration		
<i>Managing directors:</i>		
The total amount of remuneration of managing directors and former managing directors, chargeable to the financial year, amounts to € 0.		
10) Depreciation		
Depreciation of tangible assets	<u>230</u>	<u>229</u>

Stichting A Sister's Hope

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Income statement disclosures

	11/01/2016	11/01/2015
(in EUR)	-	-
	10/31/2017	10/31/2016
<i>Detailed breakdown of the depreciation:</i>		
Depreciation of tangible assets		
Depreciation expenses fixtures and fittings	<u>230</u>	<u>229</u>
11) Other operating expenses		
Other personnel related expenses	2,275	1,645
Administration costs and advisory fees	2,000	2,000
Office related expenses	593	1,205
Car and transport costs	3,851	5,086
Selling expenses	(19,533)	(43,110)
General expenses	1	(2)
	<u>(10,813)</u>	<u>(33,176)</u>
<i>Detailed breakdown of the other operating expenses:</i>		
Other personnel related expenses		
Expense allowance	<u>2,275</u>	<u>1,645</u>
Administration costs and advisory fees		
Administration costs	<u>2,000</u>	<u>2,000</u>
Office related expenses		
Telephone, fax and internet	192	247
Postage	246	337
Printing costs	155	621
	<u>593</u>	<u>1,205</u>
Car and transport costs		
Fuel	(2)	-
Other car and transport costs	3,853	5,086
	<u>3,851</u>	<u>5,086</u>
Selling expenses		
Lunch and dinner costs	299	607
Received sponsorship	(6,168)	(52,766)
Other selling expenses	(1,302)	(1,065)
Received registration fee	(29,811)	(42,280)
Publicity costs	15,997	52,394
Correction sellingsexpenses (year 2015/2016)	1,452	-
	<u>(19,533)</u>	<u>(43,110)</u>

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Income statement disclosures

	11/01/2016	11/01/2015
(in EUR)	-	-
	<u>10/31/2017</u>	<u>10/31/2016</u>
General expenses		
Rounding differences	<u>1</u>	<u>(2)</u>
12) Financial result		
Interest income and related income	-	313
Interest expenses and related expenses	<u>(790)</u>	<u>(1,673)</u>
On balance an expense / expense	<u>(790)</u>	<u>(1,360)</u>
<i>Detailed breakdown of the financial result:</i>		
Interest income and related income		
Interest income bank credits	<u>-</u>	<u>313</u>
Interest expenses and related expenses		
Interest expenses bank credits	<u>790</u>	<u>1,673</u>
(Compilation report issued)		